



SCRIP Update – September 2018 Tuition Credits

Dear IHM Families,

The IHM Scrip program remains an outstanding way to raise money for the Home & School Association while simultaneously helping you **reduce your own tuition costs!**

If you aren't already using the program, please consider getting started, today and earn your first tuition credit on your February 2019 SmartTuition bill.

SCRIP are simply gift cards that you purchase at face value. Cards are available for local gas and grocery stores as well as from hundreds of national retailers. IHM receives a discount from buying the cards through Great Lakes Center's ShopWithScrip.com. That discount is then split between you and IHM; 50% goes toward your tuition and 50% goes to the IHM Home and School Association.

For example, if you buy a \$100 Woodman's Gift Card, you pay \$100 (nothing more than face value.) However, Woodman's sells us those cards for \$95 each. The \$5 difference is split between the Home & School Association and you. So, for every \$100 Woodman's Card you purchase, \$2.50 accumulates in your Scrip account and twice per year, the accumulated total is applied to your SmartTuition account.

A rebate statement will be attached to this letter if you earned a tuition credit for purchases between January 1 and June 30, 2018. The rebate on the statement will be reflected on your SmartTuition bill this month.

Thank you for the support of this program! It is beneficial to families in reducing tuition as well as supporting the great programs that HSA funds at IHM.

Rebate Overview for the period January 1, 2018 to June 30, 2018

Total Smart Tuition Credits Earned by IHM Families:	<u>\$2,100.95</u>
Average family tuition credit earned:	\$ 47.99
Highest individual family credit earned:	\$ 187.50
 Total Home & School Earnings:	 <u>\$4,532.33</u>

The new rebate session began July 1st and will continue until December 31, 2018. Rebates accumulated during this time frame will be credited to SmartTuition on the February 2019 bill.

It can take time to develop the habit of using SCRIP, but it can be very beneficial so please consider paying for your everyday purchases as well as gifts and travel with SCRIP. You do not incur any additional cost over and above the face value of the cards you purchase, and the profit helps make IHM the great school that it is!

If you have any questions or want help getting started, please contact your IHM SCRIP Coordinator.
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